

HB 2330

FINANCE AND APPROPRIATIONS

1. At the beginning of line 154, engrossed

strike

200

insert

150

FINANCE AND APPROPRIATIONS

2. Line 244, engrossed, after section.

insert

The annual total cost of any programs implemented pursuant to clauses (i), (ii), and (iii) shall not exceed costs in the aggregate of (a) \$25 million for any Phase I Utility or (b) \$100 million for any Phase II Utility in any rate year in which such program costs are incurred.

FINANCE AND APPROPRIATIONS

3. Line 276, engrossed, after programs

insert

and adopts such programs only to the extent that such programs serve a deficiency identified by the analysis under subsection D and are not duplicative of any approved program of the applicable Phase I or Phase II Utility. In making such determination, the Department shall, in consultation with the Department of Housing and Community Development and the Commission, conduct an analysis and review of whether there is a gap in available existing PIPP initiatives and, if so, how such gap can be addressed so as not to duplicate the programs currently operating pursuant to this section. The Department shall report on the results of such review to the Chairs of the House Committee on Labor and Commerce and the Senate Committee on Commerce and Labor no later than November 1, 2021

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4. After line 307, engrossed

insert

4. That in the event the Percent of Income Payment Program (PIPP), established pursuant to § 56-585.6 of the Code of Virginia, as amended by this act, commences prior to July 1, 2023, for a Phase II Utility, as such term is defined in subdivision A 1 of § 56-585.1 of the Code of Virginia, or prior to the installation of updated customer information systems by a Phase I Utility, as such term is defined in subdivision A 1 of § 56-585.1 of the Code of Virginia, the Department of Social Services (the Department) shall develop a memorandum of understanding, in a manner mutually agreeable to the Department and to each Phase I and Phase II Utility, to render payment on behalf of each PIPP-eligible customer to each Phase I and Phase II Utility until such systems are installed in accordance with the terms of such memorandum of understanding.